

Motor Mill Foundation

Minutes

**DRAFT**

October 17, 2017

The regular meeting of the Motor Mill Foundation of Clayton County was held Tuesday, October 17, 2017, at the Osborne Conservation Center. Chairman John Nikolai called the meeting to order at 7:10 p.m. Other members present were Lee Lenth, Chuck Morine, Jane Metcalf, and Bob Bente, Larry Stone arrived at 8:30. Conservation Board director Jenna Pollock and naturalist Abbey Harkrader also attended.

**Agenda**

Lenth moved to approve the agenda as printed. Metcalf seconded. Approved.

**Minutes**

Lenth moved to approve the minutes of the September 19, 2017, meeting as printed. Bente seconded. Approved.

**FINANCIAL REPORT**

Morine presented the following financial report:

**July 2017 Treasurer's Report**

Sept. 19 - Beginning balance **\$9,262.39**

**Receipts**

Sept. 25-	Merchandise sales	\$25.00
Oct. 2-	donation – at art show	\$443.00
	Merchandise sales- at art show	\$118.00
Oct. 6 –	Merchandise sales – Gordy Print	\$20.00
Oct. 16 –	Heritage Days - donations	\$201.57
	Heritage Days - Merchandise sales	\$68.00
	Heritage Days - Stone sales	\$65.00
	Return of Change	\$40.00

**TOTAL RECEIPTS \$980.57**

## EXPENSES

Sept. 25–	Esser's Menswear - Merchandise	\$132.00
Oct. 2 -	John Nikolai - supplies	\$17.10
Oct. 12 –	Allam-Clayton Electric	\$41.83
Oct. 16 –	Alpine- telephone	\$17.46

TOTAL EXPENSES **\$208.39**

CURRENT BALANCE (April 18, 2017) **\$10,034.57**

## CONSERVATION RESERVE

June 20, 2017 balance brought forward (negative) **(\$41,162.91)**

Deposits-	Iowa Room Hoodie	\$50.00
	Iowa Room Big Blue Sky CD	\$15.00
	Iowa Room Gordy Print	\$35.00
Donations –	Kyle Gilliam	\$50.00

### Expenses

Signs N Frames \$63.79

July 18, 2017 balance carried forward **(\$41,076.70)**

UMGC grant for Cooperage – balance (see attached report) \$0.00

Metcalf moved to approve the Financial Report. Lenth seconded. Approved.

## VOLUNTEER HOURS

Everyone emailed hours early when requested for SILOS Report.

## **OLD BUSINESS**

### **PROGRESS ON HOUSE MOVING**

On schedule for moving posts

### **ARCHEOLOGICAL REPORT TO THE HISTORICAL SOCIETY**

No update

### **COOPERAGE ROOF**

Gary Goyette and volunteers are working on the sheeting. NW corner was in bad shape. Nikolai expects roofing to be completed by the end of the month.

### **COMMUNITY FOUNDATION OF GREATER DUBUQUE FUND ACTIVITY STATEMENT**

Nikolai went over the fund activity statement with the foundation members to better understand the report.

### **ART SHOW UPDATE**

The Motor Mill art show on Saturday, Sept. 30 was a big success. There were nearly 300 people and \$561.00 in sales and donations. The car counter recorded 220 vehicles. At least 7 artist were on site selling and several more were brought by Bent Willow Gallery for sale. A large number of people donated personal art from family collections for display. 7 artists were creating art on site during the show. Event banners and drink dispensers were purchased with the Thrivant grant that can be used for a variety of events.

Jane sent thank-you's to sponsors. Ideas for improvements were discussed.

## **NEW BUSINESS**

### **ELECTION OF DIRECTORS – 3-YEAR TERMS**

Morine moved to nominate Les Klink to serve another 3-year term on the Motor Mill Foundation board of directors. Lee seconded. There were no other nominations. Carried.

Morine moved to close board of directors elections. Lee seconded. Carried.

### **ELECTION OF OFFICERS – 1-YEAR TERMS**

Lenth moved that the current slate of officers – president, John Nikolai; vice-president, Jon deNeui; secretary, Larry Stone; and treasurer, Chuck Morine – be elected for another year. Morine seconded. There were no other nominations. Carried

### **PROTOCOL FOR CHARGES AND PAYING OF BILLS**

Morine recommended to keep the current system for paying bills in place to maintain flexibility and not slow down bill payment.

#### **DATES FOR 2018 AND INTERNSHIPS**

The mill will be open every weekend from Memorial Day through Labor Day. Dates will be submitted for Clayton County Event calendar.

The board recommended we have one full time intern and one part time intern if we are to be open every weekend again. Staffing became very difficult and some foundation members were overburdened filling in for members not able to cover their shift due to illness and other reasons. In the past volunteers worked 4-6 dates per season. Some members worked 15 or more dates this season.

Foundation members were asked to send a list of intern projects to Jenna by first of December to justify 2 interns.

Metcalf suggested that the foundation and interns come up with regular events at the mill to boost visitation like monthly savanna hikes and another Stem event

#### **RECRUITING NEW MEMBERS**

Get the word out. Nikolai suggested he and others could find people to work the desk more easily than new tour guides.

#### **BRIDGE LIGHTING EVENT**

Foundation decided on Saturday, November 18<sup>th</sup>, 4-6pm to host an event. Event will include refreshments, holiday decorations, and lighting of the bridge and windows.

#### **UPDATES**

##### **NEXT MEETING**

The next board meeting will be November 21 at 7 p.m. at the Osborne Conservation Center.

##### **ADJOURNMENT**

Lenth moved to adjourn the meeting at 9:07 p.m. Morine seconded. Carried.

Submitted by,

Abbey Harkrader, Interpretive Naturalist

Clayton County Conservation Board

## CLAYTON COUNTY UMGC GRANT 2016

**6-20-2017**

Who	Receipts		Bill			Payment			Balance
	Date	Amount	Date	Invoice	Amount	Date	Check	Amount	
UMGC	10/25/16	12,672.51							12,672.51
Spahn & Rose Lumber Co.			10/31/2016	471536	6,677.55				
Meuser Lumber Co. check to Spahn & Rose			11/7/2016	355478	124.18				
						11/21/16	538906	6,677.55	5,994.96
Levi Gingarich Jr			11/30/2016	PO 16335-322-JN	144.00				
Andy Herschberger			11/30/2016	PO 16335-323-JN	144.00				
Meuser Lumber Co.			11/14/2016	355815	120.00				
Andy Herschberger						12/19/16	539196	144.00	5,850.96
Levi Giingarich Jr						12/19/16	539216	144.00	5,706.96
Meuser Lumber Co.						12/19/16	539218	244.18	5,462.78
			11/07/2017						
John Nikolai			11/14/2017		85.73	4/18/17	540440	85.73	5,377.05
Gary Goyette			4/7/2017	2017-01	1,410.00	5/15/17	540690	1410.00	3,967.05
Meuser Lumber Co.			4/1/2017	361470	610.00	5/17/17	540699	610.00	3,357.05
Levi Gingarich Jr			5/9/2017		306.00	5/17/17	540941	306.00	3,051.05
Andy Herschberger			5/9/2017		306.00	6/13/17	540915	306.00	2,745.05
Meuser Lumber Co.			5/8/2017	362138	11.55	6/13/2017	540947	11.55	2,733.50
Meuser Lumber Co.			5/31/2017	363241	325.00	6/13/17	540947	325.00	2,408.50
Meuser Lumber Co.			6/1/2017	363302	26.78	7/11/17		26.78	2,381.72
Meuser Lumber Co.			7/31/2017	363302	6.55	8/9/2017		6.55	2,375.17
Andy Herschberger			8/15/2017		102.00	9/12/2017		102.00	2,273.17
Levi Gingarich Jr			8/15/2017		102.00	9/12/2017		102.00	2,171.17
Andy Herschberger			8/17/2017		66.00	9/12/2017		66.00	2,105.17
Levi Gingarich Jr			8/17/2017		66.00	9/12/2017		66.00	2,039.17
Gary Goyette			8/17/2017		1,704.14	9/12/2017		1,704.14	335.03





  
**COMMUNITY FOUNDATION**  
*of Greater Dubuque*  
 700 Locust Street, Suite 195  
 Dubuque, IA 52001  
 Phone: 563.588.2700  
 www.dbqfoundation.org

**FUND ACTIVITY STATEMENT**  
 June 1, 2017 THROUGH June 30, 2017

John Nikolai  
 Motor Mill Foundation  
 27596 Ironwood Rd  
 Elkader, IA 52043

MOTOR MILL FOUNDATION ENDOWMENT  
 DONOR ACCOUNT

	Current Period June 1, 2017 - June 30, 2017	Year-To-Date July 1, 2016 - June 30, 2017
<b>BEGINNING FUND BALANCE</b>	6,837.73	0.00
<b>Deposits</b>	0	6,532.00
<b>Interest/Dividend Income</b>	13.14	60.06
<b>Realized Gains (Losses)</b>	4.43	60.08
<b>Unrealized Gains (Losses)</b>	10.88	258.63
<b>Grants Approved</b>	0.00	0.00
<b>Administrative/Investment Fees</b>	( 9.99)	( 54.58)
<b>Credit Card Fees</b>	0.00	0.00
<b>ENDING FUND BALANCE</b>	6,856.19	6,856.19



**CFGD Performance History**  
 Gross of Fees



HK FINANCIAL SERVICES

Calendar Year Return	Compound Annual Return As of June 30, 2017	Fiscal Year Return
12/31/2005 7.57%	Total Return Since Inception 121.70%	6/30/2006 10.05%
12/31/2006 13.13%	CAR Since Inception (annualized) 6.57%	6/30/2007 15.55%
12/31/2007 4.68%	3 year Total Return 13.91%	6/30/2008 -5.97%
12/31/2008 -23.35%	Latest 3 year CAR (annualized) 4.44%	6/30/2009 -12.81%
12/31/2009 23.87%	5 Year Total Return 61.80%	6/30/2010 12.13%
12/31/2010 11.97%	Latest 5 year CAR (annualized) 10.10%	6/30/2011 19.45%
12/31/2011 -2.61%		6/30/2012 -3.50%
12/31/2012 11.13%		6/30/2013 15.31%
12/31/2013 23.37%		6/30/2014 23.18%
12/31/2014 9.84%		6/30/2015 4.11%
12/31/2015 -0.06%		6/30/2016 -2.19%
12/31/2016 4.51%		6/30/2017 11.86%
YTD 6/30/2017 6.87%		

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